



Zugang zum Energiehandel Ihr Weg zum Markt

20. Januar 2026

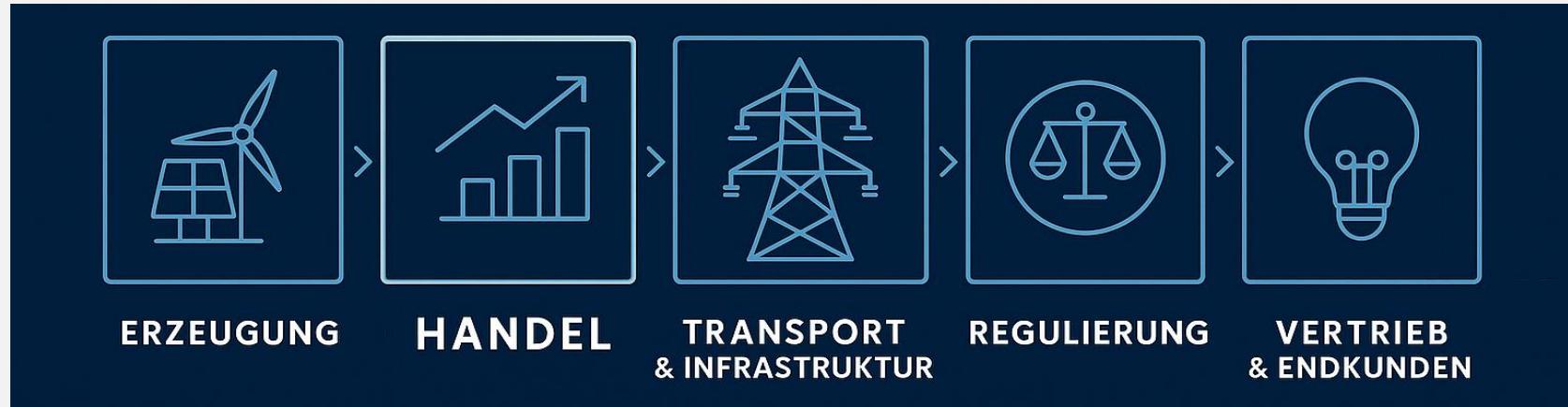
Vattenfall & Trayport

Agenda

1. Energiemarkt
2. OTC-Handel
3. Sales Trading
4. Handel am OTC-Markt
5. Marktzugang OTC Vattenfall
6. OTC: Energy Trader & DMA
7. Trayport Solutions: Customer Portal Web Screen & Customer Portal Pro
8. Trayport Solutions: Joule & DMA „live“
9. Summary + Q&A
10. E-world 2026



Energiemarkt



Börse: e.g. EEX oder ICE, strenge Regulierungen und Meldepflichten, meist Financial Futures (ohne physische Lieferung)

OTC-Handel: bilateraler Handel, geringere Formalitäten und schnellere Umsetzung, oft Forwards (mit physischer Lieferung)

OTC-Handel

- **OTC:** („Over-the-Counter“), dezentraler Handelsplatz, Geschäfte direkt zwischen zwei Marktparteien – ohne zentralisierte Börse wie die EEX oder ICE.
- **Teilnehmer:** Energieversorger, Stadtwerke, Industriekunden (z. B. Chemie, Metall,...), Banken und Energiehändler, Broker (z. B. ICAP, Tradition, ...)
- **Klassischer Handel:** Sales Trading via Telefon oder E-Mail
- **Digitale Ausschreibungsplattform:** E.g. Enmacc: Ausschreibungen, RFQ's, bilaterales Geschäft
- **OTC-Handelsplattform:** Trayport (Joule) → Der Marktstandard im europäischen OTC-Handel (80% des Volumens), viele Broker aktiv



Sales Trading



Klassischer bilateraler Handel via Telefon, E-Mail, neue Plattformen e.g. Enmacc

Fahrplangeschäft und Standards

Ausschreibungs-Character

Sales Trading Preise (intransparent): (Oft) Keine Trennung von Energiepreis und Aufschlag

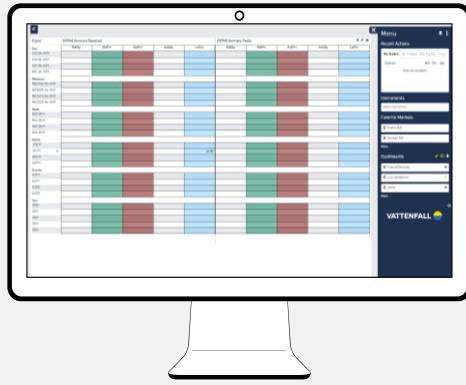


Limitierter Handlungsspielraum bei Marktbewegungen

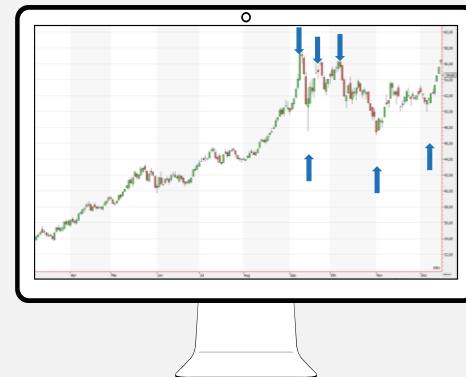


Trading „light“

Handel am OTC-Markt



- Der Marktstandard: **Trayport Handelsplattform** (ca. 80% Marktanteil)
- Keine Börsenakkreditierung notwendig
- **Live Trading** von **reinen Energiepreisen** (Strom & Gas) - Transparenz
- Marktbewegungen schnell und einfach selbstständig handeln
- Best BID & ASK ohne Manipulationen – Marktpreis
- Handelsinstrumente wie e.g. Market Order & Limit Order

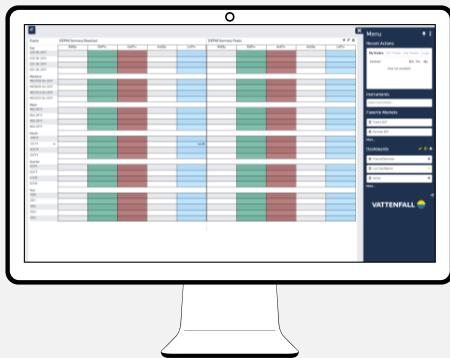


Marktzugang OTC Vattenfall



OTC: Energy Trader & DMA *(Direct Market Access)*

ENERGY TRADER OTC-Markt – Best of the Book



(ab ca 200 GWh/a)
Webbasierter Marktzugang
Vattenfall Front & Trayport Back End

Handelsgröße
in 1 MW

8-17 Uhr live
OTC-
Marktpreise

250+
Counterparts
via Vattenfall

Preis-
schwankungen &
Marktchancen
nutzen

Transparentes
Serviceentgelt

Markt-
informationen

Erfüllung der
REMIT-
Verpflichtungen

Lieferung in den
Bilanzkreis des
Kunden

DMA
Vollwertiger
Terminmarktzugang



(ab ca 500GWh/a)
via Trayport Joule
Trayport Joule Front & Back End

SOLUTIONS



Customer Portal

Web Screen



Customer Portal PRO

Enhanced Tools & Depth



DMA

Direct Market Access

CUSTOMER PORTAL WEB SCREEN

REAL-TIME PRICES (BEST BID/OFFER)



Gain instant visibility into live energy prices without complex setups

ZERO INSTALLATION REQUIRED



Access live market data securely through your web browser

INSTANT TRADE CAPTURE / AUDIT HISTORY



CAN TRADE DIRECTLY

CUSTOMER PORTAL PRO



ENHANCED MARKET DEPTH

See beyond the top price to determine the exact fill rate for larger volumes.



PROFESSIONAL TRADING SCREEN

Includes Position Monitor for live exposure tracking, configurable Price Alerts, and Implied Price visibility for sophisticated trading.

The screenshot displays the Customer Portal Pro software interface, which includes the following components:

- Market Depth View:** Shows bid and ask prices for various contracts across different months (Feb-26, Mar-26, Apr-26, May-26). For example, in Feb-26, the TTF Hi Cal 51.6 EEX(CP) contract shows bids from 5.35 to 5.36 and asks from 5.36 to 5.37. The Germany Baseload EEX(CP) contract shows bids from 5.94 to 5.95 and asks from 5.95 to 5.96.
- Position Monitor:** A table showing current positions for various contracts, including Contract, Bought, Bought Price, Sold, Sold Price, Net Volume, and Last price.
- Order Book:** A table showing pending and executed trades, including Trade ID, Date/Time, Venue, Product, Period, Price, Quantity, Broker Code, Paid/Given, and Status.
- Search Functionality:** Includes search boxes for "Search (e.g. NBP or Coal)" and "Search users".

JOULE	CP PRO User	+								
	TTF Hi Cal 51.6 EEX[CP]	x								
+	Feb-26									
VIS	10 35.310 35.310	5 VIS	VIS	10 19.980	20.000	5 VIS	VIS	5 94.950	95.00	4 VIS
VIS	5 35.290 35.320	10 VIS	VIS	10 19.950	22.000	5 VIS	VIS	30 94.800	96.00	100 VIS
VIS	20 35.220 35.320	10 VIS	VIS	25 19.900	23.550	50 VIS	VIS	25 94.700	96.50	100 VIS
VIS	30 35.220 35.320	10 VIS	VIS	10 19.850	23.600	40 VIS	VIS	25 94.600	97.00	30 VIS
VIS	5 35.190 35.320	10 VIS	VIS	5 18.000			VIS	100 94.500	99.00	250 VIS
VIS	30 35.190 35.320	30 VIS	VIS				VIS	50 94.000		
VIS	15 35.170 35.320	10 VIS	VIS				VIS			
	Mar-26									
VIS	5 29.880 29.910	5 VIS	VIS	8 34.800	34.850	5 VIS	VIS	5 95.250	95.25	4 VIS
VIS	20 29.880 29.940	10 VIS	VIS	10 34.750	34.900	30 VIS	VIS	5 95.150	95.40	5 VIS
VIS	5 29.870 29.970	10 VIS	VIS	10 34.750	34.950	50 VIS	VIS	5 95.100	95.45	5 VIS
VIS	10 29.850 29.980	10 VIS	VIS	30 34.700	35.950	10 VIS	VIS	5 95.050	95.45	5 VIS
VIS	10 29.810 29.990	24 VIS	VIS				VIS	5 95.050	95.45	25 VIS
VIS	30 29.710 30.020	12 VIS	VIS				VIS			
VIS	30 29.560 30.050	15 VIS	VIS				VIS			
	Apr-26									
VIS	10 27.240 27.270	5 VIS	VIS	30 27.950	28.000	10 VIS	VIS	10 121.200	121.41	5 VIS
VIS	5 27.230 27.310	30 VIS	VIS	5 27.900	28.420	10 VIS	VIS	25 121.150	121.41	5 VIS
VIS	25 26.430 30.880	10 VIS	VIS	15 27.850	28.450	100 VIS	VIS	15 121.120	121.91	5 VIS
VIS	12 26.340 31.065	5 VIS	VIS	120 27.800	28.450	20 VIS	VIS	50 121.030	121.91	5 VIS
VIS	5 26.280 31.070	10 VIS	VIS				VIS	50 120.950	122.01	5 VIS
VIS	20 26.280 31.070	5 VIS	VIS				VIS			
VIS	5 26.200 31.095	5 VIS	VIS				VIS			
VIS	10 26.160	VIS	VIS				VIS			
	May-26									
VIS	10 31.400 31.960	15 VIS	VIS	10 31.200	31.250	10 VIS	VIS	5 123.690	123.6	10 VIS
VIS	15 30.900 31.960	15 VIS	VIS	30 31.150	31.300	50 VIS	VIS	5 123.540	123.7	10 VIS
VIS	5 30.700 31.970	10 VIS	VIS	10 31.050	31.350	15 VIS	VIS	5 123.490	124.0	5 VIS
VIS	5 30.200 31.970	15 VIS	VIS	10 31.010	31.350	25 VIS	VIS	5 123.040	124.0	5 VIS
VIS	5 30.200 31.985	5 VIS	VIS	30 31.000			VIS	12 123.000	124.2	5 VIS

Position Monitor - My Company's Position										
Search Traders		Buyer		Seller		Current				
Contract	Bought	Bought Price	Sold	Sold Price	Net Volume	Last				
THE EEX[CP] Feb-26	50	23.550			50	23.550				
TTF Hi Cal 51.6 EEX[CP] Feb-26	15	35.2967	10	35.2900	55.2900					
TTF Hi Cal 51.6 EEX[CP] Apr-26	5	27.2500			52.72500					

Trades - (6)
Current, Pending
All Trades
All Trades
Both
Search (e.g. NBP or Coal)

Trade ID	Date/Time	Venue	Product	Period	Price	Quantity	Broker Code	Paid/Given
6	15/01/2026 12:12:53	OTC	TTF Hi Cal 51.6 EEX[CP]	Feb-26	35.2900	5 VIS	Given	
5	15/01/2026 11:39:42	OTC	TTF Hi Cal 51.6 EEX[CP]	Apr-26	27.2500	5 VIS	Given	
4	15/01/2026 11:30:49	OTC	TTF Hi Cal 51.6 EEX[CP]	Feb-26	35.2950	10 VIS	Given	
3	15/01/2026 11:30:24	OTC	THE EEX[CP]	Feb-26	23.550	50 VIS	Paid	
2	15/01/2026 11:30:18	OTC	TTF Hi Cal 51.6 EEX[CP]	Feb-26	35.2900	5 VIS	Given	
1	15/01/2026 11:26:37	OTC	TTF Hi Cal 51.6 EEX[CP]	Feb-26	35.3000	5 VIS	Paid	

Order Book: Found 4											
Search users		Buyer		Seller		Firm/IOI, My Withdr			Filter (e.g. NBP, Coal, Prompt)		
Group	Product	Contract	Venue	Code	Owner	Qty	Bid	Ask	Qty	Owner	Code
Euro Powe	Germany Baseload EE	Feb-26	! OTC	VIS	Travport Austr	5	94.950				
Gas	THE EEX[CP]	Feb-26	! OTC	VIS	Travport Austr	10	19.980				
Gas	THE EEX[CP]	May-26	! OTC	VIS	Travport Austr	10	31.200				
Gas	TTF Hi Cal 51.6 EEX[CP]	Apr-26	! OTC	VIS	Travport Austr	10	27.2400				

DIRECT MARKET ACCESS (DMA)



LIVE WHOLESALE MARKET PRICES

Live prices direct from
venue order books



AGGREGATED MARKET VIEW

Fully aggregated view of the wholesale market, displaying the best prices from a multitude of brokerages and exchanges.



- FULL TRAYPORT JOULE SCREEN

Professional view of the market, with variety of trading tools and analytics.



DIRECT TRADING

Can directly trade with wholesale market participants via variety of venues, leveraging Vattenfall credit lines

Summary + Q&A

- **Klassischer Handel & Sales Trading** (intransparent)
- Background: **Trayport Handelsplattform** - Der OTC-Marktstandard (reiner Energiepreis)
- Marktzugang OTC **Energy Trader** – Best of the Book
- Marktzugang OTC **DMA** - Vollwertiger Terminmarktzugang
- **Customer Portal** Webscreen & PRO + DMA OTC Trayport

Fragen?



Zugang zum Energiehandel – Vattenfall & Trayport

E-World 2026 (10. - 12.02.2026)

Stand 3C131, Halle 3

[Jetzt Gesprächstermin vereinbaren!](#)



Stand B128 in Halle 2

[Jetzt Gesprächstermin vereinbaren!](#)

